



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila



**Assets of Non-Life Insurance Companies**  
**Year 2021**  
*Based on submitted Annual Statements (AS)*

Name of Company	Assets
1 . Malayan Insurance Company, Inc.	₱ 46,171,949,505
2 . Pioneer Insurance & Surety Corporation	42,692,142,477
3 . Prudential Guarantee & Assurance, Inc.	25,622,864,766
4 . BPI/MS Insurance Corp.	15,370,860,240
5 . Charter Ping An Insurance Corporation	10,865,321,529
6 . FPG Insurance Company, Inc.	8,574,819,918
7 . Alliedbankers Insurance Corp.	8,369,312,762
8 . Petrogen Insurance Corporation	7,746,123,532
9 . Standard Insurance Company, Inc.	6,635,254,844
10 . AIG Philippines Insurance Inc.	6,286,088,205
11 . PGA Sampo Insurance Corporation	6,246,586,392
12 . Pacific Cross Insurance, Inc. (Blue Cross Ins.)	5,648,011,109
13 . MAA General Assurance Phils., Inc.	5,535,798,415
14 . Starr International Insurance Philippines Branch	5,020,278,894
15 . Philippines First Insurance Company, Inc.	4,711,565,574
16 . Stronghold Insurance Company, Inc.	4,549,043,522
17 . Mercantile Insurance Company, Inc.	4,544,894,685
18 . Mapfre Insular Insurance Corp.	4,326,927,394
19 . Cocogen Insurance, Inc. (UCPB Gen.)	4,325,496,644
20 . Paramount Life & General Insurance Corporation*	4,190,173,267
21 . Commonwealth Insurance Company	4,087,949,472
22 . Insurance Company of North America	3,698,464,361
23 . Philippine British Assurance Company, Inc.	3,100,731,548
24 . Asia Insurance (Philippines) Corp.	3,015,357,580
25 . Travellers Insurance & Surety Corporation	2,955,103,943
26 . M Pioneer Insurance Inc.	2,835,007,743
27 . Cibeles Insurance Corporation	2,762,254,039
28 . Alpha Insurance & Surety Company, Inc.	2,640,455,897
29 . CARD Pioneer Microinsurance, Inc.	2,600,389,031
30 . People's General Insurance Corporation	2,529,940,022
31 . Premier Insurance & Surety Corporation, The	2,497,618,750
32 . Oriental Assurance Corporation	2,459,753,834
33 . Pacific Union Insurance Company	2,443,431,953
34 . Liberty Insurance Corporation	2,374,226,716
35 . Summit General Insurance Corporation (PNB Gen.).	2,312,780,771
36 . Milestone Guaranty & Assurance Corporation	2,205,725,521
37 . Fortune General Insurance Corp.	2,154,397,929
38 . Western Guaranty Corporation	2,084,309,140
39 . Sterling Insurance Company, Inc.	2,069,399,435
40 . Bethel General Insurance & Surety Corp. (BF Gen Ins. & Sty.)	2,051,848,862
41 . Visayan Surety & Insurance Corporation	1,972,520,569
42 . Asia United Insurance, Inc.	1,928,915,321
43 . Pioneer Intercontinental Insurance Corporation	1,898,754,956
44 . Corporate Guarantee & Insurance Company, Inc.	1,699,885,710
45 . SGI Philippines General Insurance Company, Inc.	1,530,438,813
46 . Perla Compañía de Seguros, Inc.	1,438,107,103



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Name of Company	Assets
47 . Intra-Strata Assurance Corporation	1,390,930,685
48 . New India Assurance Company, Ltd., The	1,384,176,640
49 . Country Bankers Insurance Corporation	1,295,664,169
50 . 1CISP Life and General Insurance*	1,246,722,295
51 . CLIMBS Life & General Insurance Cooperative*	1,153,686,850
52 . Metropolitan Insurance Company, Inc.	1,111,628,954
53 . AIA Philippines Life and General Insurance Co., Inc.* (Philam Life & Gen)	1,101,896,697
54 . Reliance Surety & Insurance Company, Inc.	1,100,265,397
55 . Sealnsure General Insurance Co. Inc. (AA Guaranty Assce.)	908,583,990
56 . Etiqa Life and General Assurance Phils., Inc. (AsianLife & Gen.)*	830,512,081
57 . QBE Seaboard Insurance Philippines, Inc.	No AS submission
<b>SUB - TOTAL</b>	<b>₱ 302,305,350,452</b>
<b><u>Professional Reinsurer</u></b>	
1 . National Reinsurance Corp. of the Philippines	₱ 15,960,161,723
<b>SUB - TOTAL</b>	<b>₱ 15,960,161,723</b>
<b><u>Servicing Insurance Companies</u></b>	
1 . Empire Insurance Company	₱ 951,148,569
2 . AFP General Insurance Corporation	676,165,480
3 . Centennial Guarantee Assurance Corporation	387,630,463
4 . Solid Guaranty, Inc.	269,829,637
5 . Meridian Assurance Corporation	No AS submission
6 . United Insurance Company, Inc.	No AS submission
<b>SUB - TOTAL</b>	<b>₱ 2,284,774,149</b>
<b>GRAND TOTAL</b>	<b>₱ 320,550,286,324</b>

\* Composite companies: non-life unit.

Date Prepared: 06 February 2024