



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



Net Income of Non-Life Insurance Companies
 Year 2021
Based on submitted Annual Statements (AS)

| Name of Company | Net Income |
|--|---------------|
| 1 . Malayan Insurance Company, Inc. | ₱ 581,743,729 |
| 2 . Pacific Cross Insurance, Inc. (Blue Cross Ins.) | 536,095,306 |
| 3 . BPI/MS Insurance Corp. | 480,557,577 |
| 4 . Bethel General Insurance & Surety Corp. (BF Gen Ins. & Sty.) | 437,012,468 |
| 5 . MAA General Assurance Phils., Inc. | 390,577,970 |
| 6 . Pioneer Insurance & Surety Corporation | 285,330,435 |
| 7 . CARD Pioneer Microinsurance, Inc. | 252,771,234 |
| 8 . AIG Philippines Insurance Inc. | 245,527,701 |
| 9 . CLIMBS Life & General Insurance Cooperative * | 239,160,268 |
| 10 . Standard Insurance Company, Inc. | 183,966,030 |
| 11 . Liberty Insurance Corporation | 179,580,806 |
| 12 . Asia Insurance (Philippines) Corp. | 176,055,934 |
| 13 . Alpha Insurance & Surety Company, Inc. | 170,553,670 |
| 14 . PGA Sampo Insurance Corporation | 169,157,900 |
| 15 . Asia United Insurance, Inc. | 157,285,390 |
| 16 . Philippine British Assurance Company, Inc. | 127,958,867 |
| 17 . Paramount Life & General Insurance Corporation * | 117,185,043 |
| 18 . Insurance Company of North America | 104,090,067 |
| 19 . Starr International Insurance Philippines Branch | 102,796,233 |
| 20 . Cibeles Insurance Corporation | 101,918,234 |
| 21 . Commonwealth Insurance Company | 90,770,277 |
| 22 . Alliedbankers Insurance Corp. | 90,434,499 |
| 23 . Summit General Insurance Corporation (PNB Gen.). | 87,554,800 |
| 24 . Travellers Insurance & Surety Corporation | 86,804,020 |
| 25 . Stronghold Insurance Company, Inc. | 80,612,461 |
| 26 . Perla Compañía de Seguros, Inc. | 72,172,505 |
| 27 . Sterling Insurance Company, Inc. | 71,133,354 |
| 28 . Mapfre Insular Insurance Corp. | 69,956,955 |
| 29 . Philippines First Insurance Company, Inc. | 64,674,221 |
| 30 . Mercantile Insurance Company, Inc. | 62,823,856 |
| 31 . FPG Insurance Company, Inc. | 58,613,709 |
| 32 . Western Guaranty Corporation | 52,747,930 |
| 33 . Country Bankers Insurance Corporation | 51,038,450 |
| 34 . People's General Insurance Corporation | 51,014,694 |
| 35 . Milestone Guaranty & Assurance Corporation | 50,873,080 |
| 36 . Petrogen Insurance Corporation | 49,059,527 |
| 37 . Fortune General Insurance Corp. | 46,341,672 |
| 38 . Pacific Union Insurance Company | 32,531,936 |
| 39 . Visayan Surety & Insurance Corporation | 31,977,643 |
| 40 . Prudential Guarantee & Assurance, Inc. | 30,585,825 |
| 41 . 1CISP Life and General Insurance * | 28,484,886 |
| 42 . Intra-Strata Assurance Corporation | 21,515,153 |
| 43 . SGI Philippines General Insurance Company, Inc. | 20,952,533 |
| 44 . Corporate Guarantee & Insurance Company, Inc. | 16,112,268 |
| 45 . AIA Philippines Life and General Insurance Co., Inc.* (Philam Life & Gen) | 13,782,446 |