



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



Net Worth of Non-Life Insurance Companies
 Year 2021
Based on submitted Annual Statements (AS)

Name of Company	Net Worth
1 . Pioneer Insurance & Surety Corporation	₱ 17,079,488,004
2 . Petrogen Insurance Corporation	4,019,397,282
3 . Malayan Insurance Company, Inc.	3,978,125,830
4 . BPI/MS Insurance Corp.	3,636,296,198
5 . Philippines First Insurance Company, Inc.	2,898,137,169
6 . Alliedbankers Insurance Corp.	2,354,977,049
7 . AIG Philippines Insurance Inc.	2,284,977,990
8 . Standard Insurance Company, Inc.	2,266,482,714
9 . Commonwealth Insurance Company	2,242,792,189
10 . Stronghold Insurance Company, Inc.	2,154,352,293
11 . Premier Insurance & Surety Corporation, The	2,142,788,041
12 . Cibeles Insurance Corporation	2,095,951,395
13 . MAA General Assurance Phils., Inc.	2,044,113,227
14 . CARD Pioneer Microinsurance, Inc.	1,936,423,911
15 . Travellers Insurance & Surety Corporation	1,919,000,784
16 . Liberty Insurance Corporation	1,871,999,657
17 . Bethel General Insurance & Surety Corp. (BF Gen Ins. & Sty.)	1,774,542,555
18 . Alpha Insurance & Surety Company, Inc.	1,751,035,626
19 . Charter Ping An Insurance Corporation	1,717,362,535
20 . Pacific Union Insurance Company	1,686,317,176
21 . Starr International Insurance Philippines Branch	1,601,722,071
22 . Milestone Guaranty & Assurance Corporation	1,592,078,502
23 . Sterling Insurance Company, Inc.	1,484,590,559
24 . People's General Insurance Corporation	1,469,210,496
25 . Summit General Insurance Corporation (PNB Gen.).	1,451,165,775
26 . Asia Insurance (Philippines) Corp.	1,422,488,865
27 . Mapfre Insular Insurance Corp.	1,391,647,904
28 . Pacific Cross Insurance, Inc. (Blue Cross Ins.)	1,342,956,818
29 . Philippine British Assurance Company, Inc.	1,333,456,200
30 . SGI Philippines General Insurance Company, Inc.	1,288,983,249
31 . Perla Compañia de Seguros, Inc.	1,279,913,502
32 . Asia United Insurance, Inc.	1,269,652,420
33 . Insurance Company of North America	1,269,155,300
34 . Mercantile Insurance Company, Inc.	1,230,689,729
35 . Corporate Guarantee & Insurance Company, Inc.	1,156,808,592
36 . Intra-Strata Assurance Corporation	1,129,261,564
37 . Pioneer Intercontinental Insurance Corporation	1,106,951,917
38 . AIA Philippines Life and General Insurance Co., Inc.* (Philam Life & Gen)	1,101,896,697
39 . PGA Sampo Insurance Corporation	1,100,948,659
40 . Western Guaranty Corporation	1,093,470,248
41 . Oriental Assurance Corporation	1,076,804,297
42 . Country Bankers Insurance Corporation	1,076,585,418
43 . Fortune General Insurance Corp.	1,068,495,397
44 . Paramount Life & General Insurance Corporation *	1,047,008,357
45 . Metropolitan Insurance Company, Inc.	1,036,667,229
46 . FPG Insurance Company, Inc.	1,014,733,670



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Net Worth of Non-Life Insurance Companies Year 2021 <i>Based on submitted Annual Statements (AS)</i>	
Name of Company	Net Worth
47 . Visayan Surety & Insurance Corporation	964,030,841
48 . 1CISP Life and General Insurance *	918,311,107
49 . M Pioneer Insurance Inc.	910,697,413
50 . Sealnsure General Insurance Co. Inc. (AA Guaranty Assce.)	908,185,272
51 . Cocogen Insurance, Inc. (UCPB Gen.)	833,199,720
52 . New India Assurance Company, Ltd., The	809,263,525
53 . Reliance Surety & Insurance Company, Inc.	749,360,618
54 . CLIMBS Life & General Insurance Cooperative *	721,166,119
55 . Etiqa Life and General Assurance Phils., Inc. (AsianLife & Gen.) *	479,244,210
56 . Prudential Guarantee & Assurance, Inc.	369,229,687
57 . QBE Seaboard Insurance Philippines, Inc.	No AS submission
SUB - TOTAL	₱ 101,954,593,575
<u>Professional Reinsurer</u>	
1 . National Reinsurance Corp. of the Philippines	₱ 4,905,623,998
SUB - TOTAL	₱ 4,905,623,998
<u>Servicing Insurance Companies</u>	
1 . Empire Insurance Company	741,464,092
2 . AFP General Insurance Corporation	503,184,874
3 . Centennial Guarantee Assurance Corporation	374,240,947
4 . Solid Guaranty, Inc.	180,679,039
5 . Meridian Assurance Corporation	No AS submission
6 . United Insurance Company, Inc.	No AS submission
SUB - TOTAL	₱ 1,799,568,952
GRAND TOTAL	₱ 108,659,786,525

* Composite companies: non-life unit.

Date Prepared: 06 February 2024