



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



Paid-Up Capital of Non-Life Insurance Companies
Year 2021
Based on submitted Annual Statements (AS)

Name of Company	Paid-Up Capital
1 . Premier Insurance & Surety Corporation, The	P 2,000,000,000
2 . Petrogen Insurance Corporation	1,994,974,000
3 . Travellers Insurance & Surety Corporation	1,861,421,700
4 . Prudential Guarantee & Assurance, Inc.	1,500,000,000
. Stronghold Insurance Company, Inc.	1,500,000,000
5 . SGI Philippines General Insurance Company, Inc.	1,330,457,200
6 . Standard Insurance Company, Inc.	1,250,000,000
7 . Sterling Insurance Company, Inc.	1,218,750,000
8 . Metropolitan Insurance Company, Inc.	1,110,482,753
9 . Pacific Union Insurance Company	1,100,000,000
10 . Milestone Guaranty & Assurance Corporation	1,066,000,700
11 . Alpha Insurance & Surety Company, Inc.	1,000,000,000
. Starr International Insurance Philippines Branch	1,000,000,000
. Philippines First Insurance Company, Inc.	1,000,000,000
12 . Malayan Insurance Company, Inc.	979,134,400
13 . PGA Sampo Insurance Corporation	950,000,000
14 . AIG Philippines Insurance Inc.	935,852,400
15 . Summit General Insurance Corporation (PNB Gen.).	912,600,000
16 . ICISP Life and General Insurance *	903,582,160
17 . M Pioneer Insurance Inc.	900,000,000
18 . Sealnsure General Insurance Co. Inc. (AA Guaranty Assce.)	823,826,251
19 . Intra-Strata Assurance Corporation	816,000,000
20 . Pacific Cross Insurance, Inc. (Blue Cross Ins.)	791,969,700
21 . Reliance Surety & Insurance Company, Inc.	742,400,000
22 . CLIMBS Life & General Insurance Cooperative *	724,129,443
23 . People's General Insurance Corporation	693,635,000
24 . MAA General Assurance Phils., Inc.	682,123,000
25 . New India Assurance Company, Ltd., The	660,610,000
26 . Cocogen Insurance, Inc. (UCPB Gen.)	650,000,000
27 . CARD Pioneer Microinsurance, Inc.	625,000,000
28 . Fortune General Insurance Corp.	619,041,500
29 . Commonwealth Insurance Company	600,000,000
30 . Etiqa Life and General Assurance Phils., Inc. (AsianLife & Gen.) *	580,860,415
31 . Charter Ping An Insurance Corporation	512,500,000
32 . Bethel General Insurance & Surety Corp. (BF Gen Ins. & Sty.)	511,925,000
33 . Insurance Company of North America	509,241,378
34 . AIA Philippines Life and General Insurance Co., Inc.* (Philam Life & Gen)	500,000,000
. Mapfre Insular Insurance Corp.	500,000,000
. Philippine British Assurance Company, Inc.	500,000,000
35 . Asia United Insurance, Inc.	485,000,000
36 . Country Bankers Insurance Corporation	484,549,900
37 . Alliedbankers Insurance Corp.	470,000,000
38 . Cibeles Insurance Corporation	425,000,000
39 . Western Guaranty Corporation	410,000,000



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Name of Company	Paid-Up Capital
40 . Liberty Insurance Corporation	356,687,600
41 . Asia Insurance (Philippines) Corp.	350,000,000
. BPI/MS Insurance Corp.	350,000,000
. FPG Insurance Company, Inc.	350,000,000
42 . Mercantile Insurance Company, Inc.	331,442,200
43 . Corporate Guarantee & Insurance Company, Inc.	311,000,000
44 . Pioneer Insurance & Surety Corporation	300,000,000
. Visayan Surety & Insurance Corporation	300,000,000
45 . Paramount Life & General Insurance Corporation*	250,000,000
. Perla Compañía de Seguros, Inc.	250,000,000
. Pioneer Intercontinental Insurance Corporation	250,000,000
. Oriental Assurance Corporation	250,000,000
46 . QBE Seaboard Insurance Philippines, Inc.	No AS submission
SUB-TOTAL	₱ 42,480,196,701
<u>Professional Reinsurer</u>	
1 . National Reinsurance Corp. of the Philippines	₱ 2,181,954,600
SUB-TOTAL	₱ 2,181,954,600
<u>Servicing Insurance Companies</u>	
1 . Empire Insurance Company	450,000,000
2 . Solid Guaranty, Inc.	271,750,600
3 . AFP General Insurance Corporation	250,000,000
. Centennial Guarantee Assurance Corporation	250,000,000
4 . Meridian Assurance Corporation	No AS submission
5 . United Insurance Company, Inc.	No AS submission
SUB-TOTAL	₱ 1,221,750,600
GRAND TOTAL	₱ 45,883,901,901

* Composite companies: non-life unit.

Date Prepared: 06 February 2024