

**XI. DEPARTMENT OF FINANCE**

**J. INSURANCE COMMISSION**

Appropriations/Obligations

(In Thousand Pesos)

<u>Description</u>	<u>( Cash-Based )</u>		
	<u>2020</u>	<u>2021</u>	<u>2022</u>
New General Appropriations	<u>1,500,006</u>	<u>6</u>	<u>6</u>
General Fund	1,500,006	6	6
Automatic Appropriations	<u>333,775</u>	<u>316,792</u>	<u>389,816</u>
Special Account	333,775	316,792	389,816
Continuing Appropriations	<u>6</u>	<u>6</u>	
Unobligated Releases for PS			
R.A. No. 11260	6		
R.A. No. 11465		6	
Budgetary Adjustment(s)	<u>( 1,500,000 )</u>		
Transfer(s) to:			
Overall Savings			
R.A. No. 11465	<u>( 1,500,000 )</u>		
Total Available Appropriations	333,787	316,804	389,822
Unused Appropriations	<u>( 9,629 )</u>	<u>( 6 )</u>	
Unobligated Allotment	<u>( 9,629 )</u>	<u>( 6 )</u>	
<b>TOTAL OBLIGATIONS</b>	<u>324,158</u>	<u>316,798</u>	<u>389,822</u>

**EXPENDITURE PROGRAM  
(in pesos)**

<u>GAS / STO / OPERATIONS / PROJECTS</u>	<u>( Cash-Based )</u>		
	<u>2020 Actual</u>	<u>2021 Current</u>	<u>2022 Proposed</u>
General Administration and Support	<u>158,156,000</u>	<u>134,344,000</u>	<u>224,144,000</u>
Regular	<u>158,156,000</u>	<u>134,344,000</u>	<u>224,144,000</u>
PS	78,833,000	81,107,000	101,707,000

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MOOE	70,612,000	53,237,000	106,396,000
CO	8,711,000		16,041,000
Operations	<u>166,002,000</u>	<u>182,454,000</u>	<u>165,678,000</u>
Regular	<u>166,002,000</u>	<u>182,454,000</u>	<u>165,678,000</u>
PS	137,857,000	152,520,000	135,744,000
MOOE	28,145,000	29,934,000	29,934,000
TOTAL AGENCY BUDGET	<u>324,158,000</u>	<u>316,798,000</u>	<u>389,822,000</u>
Regular	<u>324,158,000</u>	<u>316,798,000</u>	<u>389,822,000</u>
PS	216,690,000	233,627,000	237,451,000
MOOE	98,757,000	83,171,000	136,330,000
CO	8,711,000		16,041,000

STAFFING SUMMARY

	<u>2020</u>	<u>2021</u>	<u>2022</u>
TOTAL STAFFING			
Total Number of Authorized Positions	338	338	661
Total Number of Filled Positions	176	176	379

Proposed New Appropriations Language

For general administration and support and operations, as indicated hereunder.....P 6,000  
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OPERATIONS BY PROGRAM

PROPOSED 2022 ( Cash-Based )

	<u>PS</u>	<u>MOOE</u>	<u>CO</u>	<u>TOTAL</u>
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM	5,000			5,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2022 ( Cash-Based )  
(in pesos)

REGION	<u>PS</u>	<u>MOOE</u>	<u>CO</u>	<u>TOTAL</u>
Regional Allocation	<u>6,000</u>			<u>6,000</u>
National Capital Region (NCR)	6,000			6,000

TOTAL AGENCY BUDGET

6,000

6,000

**SPECIAL PROVISION(S)**

1. Insurance Fund. In addition to the amounts appropriated herein, One Hundred Fifty Two Million Three Hundred Seventy One Thousand Pesos (P152,371,000) shall be used to cover the MOOE and Capital Outlay requirements of the Insurance Commission (IC) sourced from the proceeds of premium taxes, constituted into the Insurance Fund in accordance with Section 286 of R.A. No. 8424, as amended.

Release of funds shall be subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292.

2. Funding for Personnel Services. The Personnel Services of the IC shall be sourced from the Pre-need Fund in accordance with Section 5 of R.A. No. 9829. Any deficiency therefrom may be augmented by the Insurance Fund.

Release of funds shall be subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292.

3. Reporting and Posting Requirements. The IC shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

(a) URS or other electronic means for reports not covered by the URS; and

(b) IC's website.

The IC shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

4. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects ( Cash-Based )

	Current Operating Expenditures			Total
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	
<b>PROGRAMS</b>				
1000000000000000 General Administration and Support	1,000			1,000
100000100001000 General management and supervision	1,000			1,000
Sub-total, General Administration and Support	1,000			1,000
3000000000000000 Operations		5,000		5,000

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3100000000000000	OO : Insurance, Pre-Need, and HMO Industries' growth and stability improved	5,000	5,000
3101000000000000	INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM	5,000	5,000
3101001000010000	Promulgation and implementation of policies, rules and regulations	1,000	1,000
3101001000020000	Licensing of insurance, pre-need, and HMO entities and related services	1,000	1,000
3101001000030000	Examination of insurance, pre-need, and HMO entities and evaluation of financial reports	1,000	1,000
3101001000040000	Review and approval of premium rates, investments, reinsurance treaties, facultative placements, and products	1,000	1,000
3101001000050000	Adjudication of claims/complaints and mediation of disputes	1,000	1,000
Sub-total, Operations		5,000	5,000
TOTAL NEW APPROPRIATIONS	P	6,000 =====	P 6,000 =====

Obligations, by Object of Expenditures

CYs 2020-2022  
(In Thousand Pesos)

	( Cash-Based )		
	2020	2021	2022
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	157,630	168,009	169,235
Total Permanent Positions	157,630	168,009	169,235
Other Compensation Common to All			
Personnel Economic Relief Allowance	4,762	5,256	5,064
Representation Allowance	2,036	1,740	2,298
Transportation Allowance	1,544	1,740	2,298
Clothing and Uniform Allowance	1,194	1,314	1,266
Mid-Year Bonus - Civilian	13,110	14,000	14,102
Year End Bonus	12,838	14,000	14,103
Cash Gift	973	1,095	1,055
Productivity Enhancement Incentive	960	1,095	1,055
Performance Based Bonus	8,244		

Total Other Compensation Common to All	45,661	40,240	41,241
Other Compensation for Specific Groups			
Hazard Pay	520		
Other Personnel Benefits	2,425		
Total Other Compensation for Specific Groups	2,945		
Other Benefits			
Retirement and Life Insurance Premiums	4,568	20,160	20,308
PAG-IBIG Contributions	199	263	254
PhilHealth Contributions	1,767	1,350	2,818
Employees Compensation Insurance Premiums	196	263	253
Terminal Leave	3,724	3,342	3,342
Total Other Benefits	10,454	25,378	26,975
<b>TOTAL PERSONNEL SERVICES</b>	<b>216,690</b>	<b>233,627</b>	<b>237,451</b>
Maintenance and Other Operating Expenses			
Travelling Expenses	1,239	4,387	897
Training and Scholarship Expenses	920	5,023	774
Supplies and Materials Expenses	7,531	9,312	6,465
Utility Expenses	6,217	6,485	5,237
Communication Expenses	7,016	4,976	26,733
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	924	715	924
Professional Services	1,000		1,262
General Services	29,359	19,098	24,725
Repairs and Maintenance	2,054	2,031	9,113
Taxes, Insurance Premiums and Other Fees	491	989	413
Other Maintenance and Operating Expenses			
Advertising Expenses	1,768	1,826	1,489
Printing and Publication Expenses	289	1,042	244
Representation Expenses	1,490	2,730	1,254
Rent/Lease Expenses	3,927	1,271	5,407
Membership Dues and Contributions to Organizations	1,613	1,307	1,358
Subscription Expenses	18,129	13,820	37,579
Other Maintenance and Operating Expenses	14,790	8,159	12,456
<b>TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES</b>	<b>98,757</b>	<b>83,171</b>	<b>136,330</b>
<b>TOTAL CURRENT OPERATING EXPENDITURES</b>	<b>315,447</b>	<b>316,798</b>	<b>373,781</b>
Capital Outlays			
Property, Plant and Equipment Outlay			
Machinery and Equipment Outlay	8,711		16,041
<b>TOTAL CAPITAL OUTLAYS</b>	<b>8,711</b>		<b>16,041</b>
<b>GRAND TOTAL</b>	<b>324,158</b>	<b>316,798</b>	<b>389,822</b>