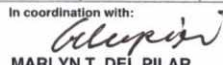


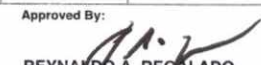
**QUARTERLY PHYSICAL REPORT OF OPERATION**  
As of March 31, 2023

Department : Department of Finance (DOF)  
 Agency : Insurance Commission  
 Operating Unit : < not applicable >  
 Organization Code (UACS) : 11 008 0000000

Particulars	UACS CODE	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance as of 03/31/2023	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM	310100000000000												
OO - Insurance, Pre-Need, and HMO Industries' growth and stability improved													
Outcome Indicator(s)													
1. Percentage of supervised / regulated entities meeting the net worth requirements		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		
2. Percentage of supervised entities' compliance with IC's regulatory enforcement action		100%	100%	100%	100%	100%	97.36%	-	-	-	97.36%	(2.64%)	
3. Number of Key Performance Indicators improved for insurance, pre-need and HMO industries		-	-	-	4	4	-	-	-	-	-	-	Note: Accomplishment for this Outcome Indicator shall be measured on a year-on-year basis (e.g. Q3 2022 vs Q3 2023). Given the deadline of submission of the quarterly reports on selected financial statistics (QRSFS) in accordance with various IC Circular Letters, performance shall be determined by 4th Quarter.
4. Percentage of supervised / regulated entities complying with Risk Based Capital (RBC) requirements		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		
Output Indicator(s)													
1. Percentage of supervised / regulated entities examined, verified or monitored		100%	100%	100%	100%	100%	100%	-	-	-	100%	0%	
2. Percentage of received application for new and renewal of licenses processed within the prescribed period		80%	80%	80%	80%	80%	(86 / 86)	-	-	-	(86 / 86)	19.11%	
3. Percentage of applications for premium rates, insurance products, investments, contract forms, policies, reinsurance treaties, facultative placements processed within the prescribed period		98%	98%	98%	98%	98%	(21,068 / 21,257)	-	-	-	(21,068 / 21,257)	2%	
							(823 / 823)				(823 / 823)		

Prepared By:   
GREGORY VINCENT O. FERRER  
 Division Manager, Planning and Management Division  
 Date: *mpd*

In coordination with:  
  
MARLYN T. DEL PILAR  
 Officer-In-Charge, Budget Division  
 Date:

Approved By:   
REYNALDO A. REGALADO  
 Insurance Commissioner  
 Date: